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GRENADA

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ILLUSTRATION: ASIA NOBLE

THE LAND OF SPICE

FROM COMMODITIES TO CONCRETE, IS GRENADA'S SOIL FERTILE FOR ALL TYPES OF PROFIT?



Rajan Nazran

WELCOME TO OUR AUTHENTIC GUIDE TO GRENADA. It is a deep honor to be producing this series once more especially on the run up to our 50th destination. As requested by our core readership of investors, HNWI and leaders in the travel market worldwide, we took the plunge once more and voyaged out. At the start of this year at our extravagant “coffee summit”, our participants requested information on key markets that were of direct interest to them for a variety of reasons. From wealth protection through to international residency programs and unique tourism destinations, and as promised, we packed our bags and voyaged out once more. This time we took our team to Grenada which featured on our top 5 destination list, to understand the very fabric of what makes this market tick. From exploring the opportunities in its Citizenship by Investment program and understanding the key movers and shakers that you need to know and what to avoid.. The team spent over 7 weeks and conducted over 60+ personal interviews.

Although internationally Grenada is still finding its place, it certainly holds its own in its regional value chain. On a personal note, the Government were accommodating to our questions, request for access and the Citizenship by Investment (CBI) unit were tremendously transparent with its program and aims. This program like many, has a variety of investment projects, but what differentiates it from other regions is that the program has the additional benefit of the inclusion of the HBI visa and many international brands and several key investors in our mind, with a will to see projects succeed for both investors and end-users. Within this feature you will hear from the voices you need to know in regards to the CBI and the people who can help you navigate it safely.

On behalf of the team, I would like to thank the Government of Grenada, our sponsors and the people of Grenada who invited us in as their own ●



Che Keens-Douglas

STORIES ARE ABOUND OF TOURISTS THAT CAME TO PLAY AND STAYED TO WORK. Grenada is a beautiful canvas for any investor to paint their dream world into existence.

We are pleased that the team from OWM had the chance to experience and explore what Grenada has to offer and we are thankful that they chose to share us with the world. I extend a warm invitation to you to do the same. See it for yourself, test the pro-business environment and you may find as others have, that in today's shrinking global village doing business in paradise is not only a pleasure but a profitable endeavour. Grenada offers a unique climate where businesses are allowed to prosper.

Investors are encouraged to enter in and operate enterprises in all fields of lawful economic activity. There is minimum entry requirement, no restriction on foreign ownership, no restrictions on foreign currency transactions, easy movement of capital, profit and dividends and attractive fiscal incentives. Foreign investors are given equal treatment to domestic investors.

As you will read, our CBI program is a fantastic opportunity where investors can leverage the power of Grenadian citizenship to provide concierge investment opportunities, special access to preferred markets and the freedom to travel to over 160 destinations.

Among its key features, Grenada can boast of excellent hotel sites, diverse tropical attractions such as white sand beaches, natural bays, exotic reefs, historic dive sites, waterfalls, volcanic lakes and ponds, rainforest, national parks, tropical flora and fauna, mangrove forest and more than 100 species of bird. The Island has an English speaking population, modern sporting facilities and easy access by air international air and sea.

Investment opportunities can be found across a wide range of sectors and at our Government agency, we are here to help.

The timing is right for investors to discover what lucky travelers have realized for many years about Grenada; that everything is better in paradise... even business.

On behalf of the GIDC, I welcome you to Grenada ●

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FAST TRAVEL FACTS

Capital: St. George's

Best time to go: January - April are the driest months to go. Visting during "Spicemas", Grenada's famed carnival in August is also a great option.

Transportation: There are many rental car companies on the island, there are also vans/buses which travel around the entire island for 1EC. Hotels may also provide shuttles too and from larger centers.

Weather: Consistent all year between 79F and 85F. Rainy season is between June and November, with an average 22 days of rainfall per month in St George's.

Know before you go: If you rent a car, you will drive on the left hand side of the road!

Population: 108,339

Area: 348.5 km² - 2 times de area of Washington DC

Official/ Local Language: English/ French Creole

Currency: Eastern Caribbean Dollar (US \$1 = EC \$2.70)

Time Zone: EST +1, GMT -4



Grenada



GENERATING AND CREATING ACCESS TO FOREIGN DIRECT INVESTMENT

Applicants must be able to make the necessary contribution or investment, either in the form of:



CBI PROGRAM

GENERATING AND CREATING ACCESS TO FOREIGN DIRECT INVESTMENT

GRENADA'S CITIZENSHIP BY INVESTMENT PROGRAM ALLOWS INDIVIDUALS AND THEIR FAMILIES TO OBTAIN CITIZENSHIP OR PERMANENT RESIDENCE ON THE CARIBBEAN ISLAND. This can be achieved by investing in Grenada's emerging economy or in designated real estate projects.

Holders of a Grenadian passport also enjoy visa-free travel to over 125+ countries, including the United Kingdom and important business hubs such as Singapore and Hong Kong. In addition, the E2 treaty with the United States "Investor Visa" for Grenada citizens allows an approved applicant to operate a substantial business and live full time in the United States.

Grenada also has no foreign income, wealth, gift, inheritance, or capital gains tax, with no restriction on the repatriation of profits and imported capital. It also boasts a vibrant and well-regulated/stable financial sector. Grenada has no restrictions on its citizens having dual citizenship and Grenadian citizens are exempt from all foreign landholding taxes.

Grenada also offers its citizens a heightened sense of social and political security; including a legal system based on English Common Law, reinforced by its membership in the United Nations and the Commonwealth of Nations, whilst Grenada's local community is renowned for its cultural vibrancy and the vivacity and friendliness of its people ●



Infinity Limited

ATTORNEY MARGARET WILKINSON

THE VIBRANT, WORLD-WIDE INDUSTRY OF MIGRATION SERVICE WAS EMBRACED BY GRENADA IN 2013, WHEN IT LAUNCHED ITS CITIZENSHIP BY INVESTMENT PROGRAM. The Grenada Program allows an individual and families to 'acquire permanent residence and Citizenship by Registration after investment in Grenada' in one of three options National Transformation Fund; 2. Approved Project; 3. Significant Investor; which is tailored to give individuals a choice.

Grenada's program is one that is geared to be beneficial to an investor because of the opportunities to own real estate, to establish business in the United States of America through the E2 Visa Programme,; to travel to Russia, China and over 120 countries visa-free, to have some rights within the fifty-two Commonwealth Countries and free movement within the Caribbean.

Promotion of the Grenada Program is through licenced Marketing Agents and the processing of applications is through Local Agents such as Infinity (Grenada) Inc.

Infinity (Grenada) Inc, with expertise in the Grenada Citizenship by Investment and Post Immigration Services, is well versed in dealing with both the private and public sectors and has facilitated the implementation of Approved Projects.

Infinity (Grenada) Inc has established strategic alliances locally, regionally and

internationally to ensure the best service for persons within all categories of investment under the programme and has administered applications for all of the options in the Grenada Programme.

Grenada offers safety, excellent communication, good infrastructure, efficient utilities with friendly and cooperative nationals thereby creating an atmosphere of good will to all investors in any of the options available for investment:

The National Transformation Fund is USD150,000 for the individual and USD200,000 for a family of four and is an opportunity to make an input into the developmental goals of Grenada.

The Approved Projects is an investment option to own real estate, shares in projects and developments such as: Aqua-culture, Agro-processing, tourism development, time share, fractional, and freehold ownership.

The Significant Investor option offers more than a payment to Government or an investment in real estate. It enables that investor to own and operate a business in Grenada and to have the benefit of applicable concessions.

The Grenada Citizenship by Investment Program is dynamic in that it is initiative and response driven to ensure that it is always in step with the needs of the international environment within which it operates ●

Oyster Ventures

ATTORNEY MICHELLE STEELE



WELL-KNOWN TODAY AMONG MANY CARIBBEAN NATIONS, the Citizenship by Investment (CBI) program is nevertheless a global industry, promoted by the implementation in 1990 of the EB5 visa program in the US, designed to encourage foreign investment and economic growth by offering permanent residency to eligible participants. Similarly, Grenada launched its CBI program as a tool for stimulating the economy, focused particularly on the development of projects in the area of agriculture and agribusiness encouraging the development of one of the Island's main industries and real estate development of luxury hotels, and villas which provide a significant contribution to the island's touristic infrastructure. "By increasing room stock, projects such as these allow the island to meet the growing demand for hotel rooms and directly stimulate job creation", explains Michelle Steele of Oyster Ventures. "Grenada is blessed with endless wonders, and visitors need a place from which to explore and enjoy them".

The process of approving investment projects is overseen jointly by the CBI Committee and the Minister with responsibility for Citizenship, but all applications must be made through an Authorized Local Agent and are required to be referred by an authorized Marketing Agent. "And this is where Oyster Ventures comes in", explains Ms. Steele, "guiding investors through the application in order to ensure a transparent, professional and effortless process, so that they may begin to enjoy their new-acquired benefits". And the Grenadian citizenship indeed comes with numerous benefits. As a member of both the Commonwealth of Nations and the United Nations, Grenadians enjoy visa-free entry to all 115 Commonwealth nations including the UK and the EU, to the business hubs of Singapore and Hong Kong, and also to the Republic of China and the Russian Federation.

One of the latest projects being handled by Oysters Ventures is The View, a CBI-approved hotel project, with local Grenadians at the forefront, owning and spearheading the development. The View will offer Modern Luxury accommodations providing over a captivating view of both Morne Rouge Bay and the world famous and critically acclaimed Grand Anse beach, spanning completion across two phases. The first phase is the refurbishment and creation of a luxury 42 room boutique hotel with gymnasium, swimming pool/lounge area, library and restaurant, - Phase two will consist of the construction of the modern villas, with their spacious, open design reaching out towards Grand Anse and the Caribbean Sea. The owners of the project plan to extend its footprint to important social causes, such as: sustainability, scholarships to local community colleges and focusing on promoting local farming by including specialty ingredients on their menu. Following environmental best practices will be at its essence by integrating with the natural environment and incorporating sustainable energy sources throughout the property and reduction of waste water where applicable is also a key area of focus for the Hotel.

Those who are approved for Grenada's program can invest in The View under the CBI scheme applicable to Phase one development, where investors will receive a freehold interest in a designated unit of the boutique hotel under a condominium scheme. Investors will also be entitled to have the use of the room for two weeks during the year, every year ●

Grenada's Premium Advantage for Investors

KAISHA INCE, CHAIRPERSON OF GRENADA'S CITIZENSHIP BY INVESTMENT COMMITTEE

THE RUSH FOR COMPETITION OF CBI (CITIZENSHIP BY INVESTMENT) PROGRAMS IN DIFFERENT NATIONS OF THE CARIBBEAN has cast a certain shadow of doubt among would-be investors regarding the accuracy and care with which citizenship applications are processed and granted in different countries. According to Ms. Kaisha Ince, Chairperson of Grenada's Citizenship by Investment Committee and Senior Governance and Commercial Advisor to Prime Minister Doctor Keith Mitchell, the fact that Grenada is among the few countries which have not conceded to the lowering of prices in their CBI program as way to compete for potential investors, is proof of the value the program put on due diligence, the screening of candidates and the careful consideration of investment projects on a case-by-case basis. "Other programs in the Caribbean may offer lower prices, but we are confident that our program is a value proposition", explains Ms. Ince. "We are not just 'selling passports'". In Grenada, the minimum required contribution amount from the real estate option of an approved project starts at \$350,000 USD, with a NTF (National Transformation Fund) option amount starting at \$200,000 USD.

In fact, the benefits offered by Grenada's CBI program do make it stand out amongst those of its competitors, and account for the fact that interest on the part of potential applicants has grown by a staggering 108% in the last year, in comparison to the previous, right when other CBI programs have been trying to make their offers more competitive by lowering the investment amounts needed to apply for citizenship. "A bumper year for Grenada", as described by Ms. Ince, has translated to over \$130 million USD in revenue, leading to a significant contribution to the country's GDP and cementing the program's most successful year since its inception in 2014. Undoubtedly, one the most appealing aspects of Grenada's CBI program are its specific attention to accommodating the potential needs of families, which makes it the most family-friendly program in the market. "Grenada's program is aimed at families", elaborates Ms. Ince, "and we encourage family applications with all-inclusive prices for families of four entering with an approved project application". But apart from extending the privileges of visa-free travel and automatic residency to existing family members, the program also extends these privileges to new potential members, such as new born members of the family, grandchildren and also spouses of members, to whom citizenship and residency rights are not only awarded automatically by the program but are guaranteed by the Constitution. "Indeed", concludes Ms. Ince, "we are very confident our program is a premium product". Grenada's Citizenship by Investment Program remains one of the elite CBI programs globally and has been described by the IMF as Gold Standard ●

"Grenada's program is aimed at families", elaborates Ms. Ince, "and we encourage family applications with all-inclusive prices for families of four entering with an approved project application".



THE AUTHENTIC GUIDE

The Point at Petite Calivigny

1

Petite Calivigny is probably the most spectacular location on the island.

2

Dining and Kitchen Antibe Villa - The Point at Petite Calivigny.

3

Living Room at The Point at Petite Calivigny.

4

The resort will be comprised of over 50 units including luxury villas, condominiums, bungalows and suites offering an upscale environment for the vacation experiences of a lifetime.

BLESSED WITH PERFECT YEAR-ROUND WEATHER AND ENCOMPASSING A LITTLE OVER 130 SQUARE MILES OF FERTILE SOIL, the Caribbean island of Grenada known as “The Spice Isle” is a place of verdant rain forests, neighboring islands, colonial plantations, rivers, vibrant coral reef, with a dynamic nightlife and year-round festivals. The perfect setting for both adventure and relaxation: its wildlife attractions, marine life, national parks, mega yacht marina, and pretty pastel towns all make it an exciting and exotic place to explore and live.

Situated on undeniably the most spectacular location on the island, The Point at Petite Calivigny is a world-class, one-of-a-kind, luxury private residence club and resort nestled on its own little corner of paradise. Its lush, private grounds gently slope down to an immaculate secluded beach and a modern deep-water marine facility perfectly designed to appeal to an affluent and discerning clientele.

Conceived by its owner Chanson D'Argent Holdings Ltd., construction of The Point Residence Club and Resort is currently underway and will be completed in two phases, the first of which is The Private Residence Club which features a collection of four 3-bedroom Villas each with private infinity pools and twelve 2-bedroom condominiums outfitted with 2 community pools, outdoor bar and grill areas and state of the art technology. The Point Residence Club also features a state-of-the-art gym, yoga and wellness center, restaurant and 24-hr security.

Designed in the style of contemporary West Indian architecture with warm wood finishes and nautical elements, each residence has been carefully curated with skillfully crafted furniture, fully



equipped kitchens with the finest appliances, high-end finishes, spacious open plan living, outdoor kitchens, bars and beautifully landscaped tropical gardens. In furnishing the residences, world renowned interior designer Adriana Hoyos drew inspiration from the natural beauty of this breathtaking location with its tranquil, turquoise waters and the marine sanctuary of Woburn Bay that lies on the shores of The Point.

From anywhere on the eleven-acre resort the 180-degree westward-facing seascape offers remarkable panoramic views of the famous Calivigny Island, and guaranteed dramatic daily sunsets. Entirely unique and exclusive from that of the Grand Anse tourist area w, residents at The Point will enjoy a rare combination of flawless contemporary luxury, five-star hotel luxuries with all the privacy, comfort and access of a home away from home.

Yet, as secluded as The Point is, it is conveniently located only a mere 15 minutes from the main business district and tourist hub and 20 minutes from the Maurice Bishop

“WE ARE UNDERWAY TO CONSTRUCTING A WORLD-CLASS RESORT COMPLEX FROM WHICH TO EXPERIENCE THE VACATION OF A LIFETIME”

International Airport - serviced by major carriers from North and South America, Europe and the Caribbean. The airport accommodates direct international flights from London, New York, and Miami and also services private jets from its first-class Jet Centre.

The developers are offering these exquisite residences for sale with the options of freehold whole or fractional ownership starting at \$350,000 - ideal for those who want to live the Caribbean lifestyle without the significant commitment of time and resources required to own and maintain a luxury property. The option of fractional ownership provides all the privileges of ownership and membership whilst minimizing annual operating costs and creating exceptional value for those investing in The Point. Benefits include a title deed, vacation entitlement of up to five weeks per year or vacation exchange, access to all resort amenities, as well as professional property management. Owners are given the option to contribute all or part of their annual five-week entitlement to the resort rental pool.

The Point at Petite Calivigny Private Residence Club Phase 1 is scheduled for completion in May 2018 with construction of Phase 2 resort to begin in December. ●

Website: www.pointcalivigny.com

Sales: info@pointcalivigny.com/Address: 1 Welcome Road, PO Box 3222, St. George's, Grenada

Phone number: +1 (473) 415 2727



AN INVESTMENT IN THE POINT AT PETITE CALIVIGNY
under the Grenada Citizenship By Investment Program allows approved applicants the right to live and work in Grenada and in any other CARICOM member state.



Energize & Relax

Kimpton Kawana Bay amenities include water sports facilities, gym and a spa with five treatment rooms.



A fine dining experience

Kimpton Kawana Bay will offer a fine dining restaurant, rooftop bar, lounge bar and beach bar.



ROOM WITH A VIEW

Luxury studios and suites will all have sea views over Grand Anse Beach.

KIMPTON KAWANA BAY

BETWEEN THE CALMNESS OF NATURE AND THE HEART OF GRENADIAN SOCIAL LIFE. DESPITE ITS POPULARITY, THE BEACH REMAINS PRISTINE



Mindful of such a privileged location, developers designed their Kawana Bay resort in consonance with the local environment.

Kawana Bay takes its name from the native leatherback turtles, who after a thousand-mile-long migration find their way back, each year, to this particular stretch of Caribbean heaven, where they lay their eggs. Conceived as a space for rest and contemplation after a full day spent exploring the waters and the islands, the Kimpton decided to name its beachfront 5-star resort after the leatherback, paying equal respect to the bay as a place to which visitors, like these turtles, may return after their own migrations, not so much perhaps to lay eggs, but certainly to gather themselves, to pause and to revitalize. Extending over 3km on the sheltered leeward southwest coast of the island, and yet only a short distance from the capital city of St. George's, Grand Anse is Grenada's most popular beach and resort area, and as a result Kawana Bay is perfectly situated between the sea and the city, between the calmness of nature and the heart of Grenadian social life. Despite its popularity, the beach remains clean and calm and has consistently been ranked as one of the best in the world. Here you can go water-skiing, parasailing or swimming among the fish, or you can relax and sunbathe all day. And in Grenada, in fact, all day also means "all year", as the island's proximity to the Equator insures a year-round tropical climate with average temperatures ranging between 23°C to 30°C, refreshed by cooling trade winds.

Mindful of such a privileged location, the developers of the Kimpton Kawana Bay resort designed it to be in consonance with the local environment, and with the aim of allowing guests to enjoy all the treasures of nature and also all the pleasures of the authentic "Kimpton Experience", perfected over the years by the company that first introduced the boutique hotel concept to the US, and is now the world's leading boutique hotel operator. In 2017 this development won three prestigious awards, at the Caribbean and International Property Awards, these include Best Hotel Architecture Grenada, New Hotel Construction and Design Grenada and the most important of all Best Hotel Architecture Caribbean. The hotel is set to begin operations late 2019, the Kimpton Kawana Bay will feature spacious rooms and suites with ocean views and state-of-the-art equipment, fixtures and fittings such as satellite television, surround sound audio systems, mood lighting and gourmet coffee machines, for those of us who need the first coffee of the day in bed. Similarly, the hotel will be equipped with an infinity pool overlooking Grand Anse beach, a fine dining restaurant, lounge bar and beach bar, as well as gyms,

spa treatment rooms and water sports facilities. The first phase of the project will comprise three buildings, Culebra, Juara and Matura, and will feature 85 luxury studio rooms and 7 suites. A further two buildings Kiawah and Rekawa will open a year later and will have a further 100 luxury studio rooms and 28 suites. "All of the buildings are named after famous leatherback turtle nesting beaches", explains the developer "and we are pleased with the eagerness with which people have received our project, as almost all

the units in Culebra and Juara are now either sold or reserved".

From such carefully-tailored amenities guests will be able to set about exploring St. George's and the picturesque pastel-colored houses that rise up the hillsides from the waterfront, as well as the bustling spice market, where Grenadians go about their daily routines and are always happy to share with visitors their culture, their crafts and their cuisine. Guests may also venture inland for magnificent views of the island from the mountains of the interior, where shrubs and ferns nestle among tropical fruit trees and waterfalls tumble down the steep-sided valleys through forests of teak, mahogany and blue mahoe. Parents may rest easy as the young explore the fauna and enjoy the beaches in a thoroughly safe environment, and guests will also find precious time to reconnect over sundowners at the beach bar, or to share a romantic evening in the resort's restaurant, terraces and lounge bar, to the sound of waves lapping on a moonlit beach".

The advantages do not end there. As a government approved Citizenship by Investment project, the Kimpton Kawana Bay is part of Grenada's Citizen by Investment program, which makes potential investors in the development automatically eligible for receiving Grenadian citizenship, extendable to the whole family. Being a member of the British Commonwealth and the United Nations, Grenadians enjoy one of the highest-ranked passports in the region with visa-free access to over 120 foreign countries, territories and business hubs such as the European Union, China and Singapore, among others. Residents of Grenada may also reap the many benefits of Grenada's special tax regime, which has no tax on foreign income, nor any wealth, inheritance, gift or capital gains tax. Unfortunately ownership in Kimpton Kawana Bay is not available to everyone, as the laws in certain countries, such as the USA, restrict their residents from purchasing a second home in Kimpton Kawana Bay, we none the less look forward to welcoming all visitors wishing to enjoy this unique destination ●



AS A GOVERNMENT APPROVED CITIZENSHIP BY INVESTMENT PROJECT,

the Kimpton Kawana Bay is part of Grenada's Citizen by Investment program, which makes qualifying investors in the development automatically eligible for receiving Grenadian citizenship, extensible to the whole family.



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47 countries,
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Follow the journey!

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